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## **Fee Schedule**

Revised 12 / 2016

## August 2017 - May 2018

One Child - Toddler, Primary, Elementary - \$8,349 (Elementary Field Trips will be invoiced separately.)
Two Children - \$15,863 (5% Total Tuition Discount - \$835 Savings)
Three Children - \$22,542 (10% Total Tuition Discount - \$2,505 Savings)
Four Children - \$29,388 (12% Total Discount - \$4,008 Savings)

The policy on pro-rating tuition is as follows: We consider a month to be 4 weeks and will prorate tuition accordingly. If your child starts in the first week of the month your tuition will remain unchanged for that month. If your child starts the second week you will owe ¾ of tuition for that month. If your child starts the third week you will owe ½ of tuition for that month. If your child starts the fourth week you will owe ¼ of tuition for that month. Home visits are considered as toddler's start date.

**Late Check** - \$50 / month if your check is received after your due date.

**Late Pick-up** - \$5 from 1-5 minutes late, \$5 for each beginning 5 minute block thereafter.

**Returned Check** - \$6 (or what the bank charges VMS)

Optional Lunch - \$50 / week (We recommend packing a lunch from home)

VMS will charge \$10 per day if we must <u>regularly</u> supplement a toddler or primary child's lunch so that it meets state regulations.

**\$100/Family Deposit:** This is an annual, non-refundable deposit due with the signed enrollment contract. The \$100 deposit reserves your family's spot for all children enrolled. VMS will use this money to support the VMS Annual Scholarship Fund, providing an opportunity to a child in Woodford County to attend VMS.

**\$200 - Optional Family Payment Plan**: If you don't want to pay the tuition in full by June 30th you must use Smart Tuition Management Services, a company that works with thousands of schools across the nation and has been doing business for over 20 years. SMART can either automatically withdraw the money from your account or send you a coupon book to send the payment to them with you choosing when the payment is due. SMART will bill and collect all late fees and direct deposits all money to VMS each month. **SMART charges you \$50/family in addition to your first payment. VMS charges a non-refundable administrative fee of \$150 billed through SMART.** The SMART Enrollment form will need to be filled out for new families at VMS.

**\$250 - Optional Volunteer Buyout Payment:** VMS is primarily a parent-financed and parent-cooperative institution. The Parents agree to devote a minimum of 10 hours of time, per family, per school year, assuring the successful operation of VMS. The family may chose to omit this requirement for a fee of \$250.

Versailles Montessori School does not discriminate with regard to its student enrollment or employment procedures. VMS accepts students and staff without regard to race, color, national or ethnic origin. VMS may, however, in the exercise of its sole and inferred discretion, deny enrollment or suspend a child's enrollment if it is determined that the child or the child's parent(s) are not abiding by the rules and/or policies of VMS or if the child's enrollment or continued enrollment would be detrimental to the interest of VMS, its staff, or students.